Chicken Sexers

&

Expert Trading

“While I, no doubt, have learnt something extra about chicken sexing, I was also reminded that man’s abilities are limited by his thinking.”

- Expert Chicken Sexer

One of the coolest jobs in the world started out in Japan, although today you can get this job just about anywhere. I am talking about the “chicken sexer” job - this is a real job, I wouldn’t be able to make this stuff up.

A chicken sexer’s job is a critical one at the chicken hatchery. Determining which chicks are females (hens) and which are males (roosters) is a very important job.

Sadly, the hatchery is a rather sexist place where roosters are not desirable because:

- roosters annoy and distress hens
- roosters often keep food and water from hens
- hens produce fewer eggs when roosters are around
- the hatchery would rather not waste food on roosters when the food can go toward keeping hens

Clearly, the hens are **more valuable** than the roosters. Knowing which chicks are hens is critically important, and this is where the chicken sexer comes into the picture. The chicken sexer’s job is to grab the chick, and in about 1⁄2 of a second, decide if the chick is a male or female.

It’s a hen, no, it’s a rooster, no wait...

It may seem as though the chicken sexer has a tough job. This is true.

The problem is this: the defining sex features for males and females (like the rooster’s comb) do not show up until a month into the chick’s life.

Waiting a few more years would make the chicken sexer's job much easier.

Besides the fact that roosters do not have a comb, the chicken sexer's job is further complicated by the fact that there are no distinguishing features for male and female chicks.

That's right. The male chick and female chick look the same, they have the same down, no distinguishing characteristics and their underdeveloped sex organs means that the chicks look the same down below as well.

If you ask expert chicken sexers, they will tell you that they identify the sex of the chick by "the way it looks" or "intuition."

Now, considering the fact that chicken sexers are asked to distinguish male and female chicks, both of which look **exactly alike**, have no distinguishing features or developed sex organs, on the basis of "intuition" you would probably think that chicken sexers have a difficult time getting it right.

How on earth would the chicken sexer be expected to do better than 50%? Half of the chicks are males, half are females and there is no way to know a difference between the two.

Expert chicken sexers consistently classify 1000 chicks an hour with 98% accuracy.

Think about that.

The chicken sexer has no way of knowing a male from a female chick, but still is able to classify the sex of the chick by examining the chick for 1⁄2 of a second, with 98% accuracy.

What does this suggest?

Well, it suggests that sometimes **intuition can be a powerful thing**.

My immediate thought, when I first heard about expert chicken sexers was "how does this apply to trading?"

How can you develop "trading intuition" in the same way that expert chicken sexers develop intuition for determining the sex of the young chicks?

Fortunately, there are a few things we know about learning to become an expert, and I am going to share them with you here. If you would like to become an expert at trading, then follow these rules:

1. Take Time

To become a true expert, you must take time to learn your craft. This is no different with trading. Research suggests that experts must be exposed to over 50,000 chunks of information before they achieve expert status. Some experts need 10 years with their discipline before they are able to become an expert.

The good news with trading is that you can accelerate this learning curve. You can manually backtest your discretionary trading system by using a charting program like Metatrader 4 or, even better, with a trading simulator such as Forextester to go back in time and "trade" your trading strategies over time. In this way you can get years worth of trading experience in only a few days or weeks.

Manually backtesting is simply the best way to get on track as a trader. If you have more questions about this simply ask me for my "One Secret Habit" ebook, and I will send this to you.

2. Push Yourself

To become a true expert, you must continually work to get better at what you do. With trading, this means that you must decide what you want to do better. In other words, what are your weaknesses?

Do you hold trades too long? Do you take profits too quickly? Do you take too many trades? Do you find it difficult to decide to make a trade? Do you have a win rate that is too low? Do you make the same mistake repeatedly?

Determine your weaknesses and then work toward fixing them. In my "Personal Trading" program we specifically tailor trading exercises to your weaknesses in an effort to eliminate them.

There is a critical balance to pushing yourself. You must use your best judgement to come up with challenging exercises that will eliminate your weaknesses. The exercises must not be too challenging, because if they are you will not progress.

Eliminating your trading weaknesses is the fastest way to get better at trading. Once you have eliminated several of your weaknesses you are well on your way to becoming a trading expert.

3. Find Your Niche

Becoming an expert is easier once you decide where your niche will be. For trading this will mean deciding on trading only one market or using only one trading system for your trades.

If you have decided that you will concentrate on only one market, then you will learn the "personality" of that market. How price fluctuates throughout the trading day, and the behaviours of the market that give "hints" as to future direction.

If you instead decide to concentrate on one trading setup, you can do this effectively by watching many markets, waiting for this precise setup to unfold. Watching the same setup unfold over many markets is a good way to gain confidence in your ability to extract profits from the markets, and it teaches patience, as you can only initiate a trade once all of the criteria for the trading setup are in place.

4. Confidence

One interesting thing about experts is that, over time they may not be more likely to come up with a perfect performance.

In other words, being an expert does not necessarily mean that you are going to be perfect, and have a perfect performance. Being an expert simply means that you are objective enough to realise what you have done wrong, and having enough confidence to go out and fix your errors, so that your next performance is better.

Fortunately, as traders, we do not need to be perfect to make money… heck, we don't even have to predict where the market is going to make cashola - but that's *another ebook, for another day.*

Sometimes what differentiates a good trader from a great trader is the confidence to be consistent.

For example, what happens when you enter a trade and the trade goes against you and you see price hit your stoploss?

This can be stressful for some traders. But what if another setup occurs on the exact same chart a few bars later? Do you take the trade? Do you have enough confidence and objectivity to decide to take the trade once again?

The expert trader has confidence in his trading system and treats every trade the same, regardless of what has recently happened. The expert trader is working toward perfect trading, and not reacting to the most recent trade.

This is a critically important difference.

If this little book helps, you may be interested in getting a copy of forextester for yourself (click here for a discount) or joining our private community of kick-butt-take-no-prisoners naked traders -- right here.

Happy Trading!